

## Current *View*

As of September 30, 2023

Assets: \$697,848,189

Loans: \$ 597,682,062

Shares: \$621,013,612

Members: 45,969

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**TOP  
WORK  
PLACES  
2022-2023**

**The Oregonian**

Mid Oregon Federal Credit Union is a  
2023 Top Workplace!  
2 Years Running

## Mid Oregon Awarded Top Workplaces 2023

Mid Oregon has once again been named among The Oregonian Top Workplaces!

"We've worked diligently to cultivate a positive culture and career experience for our team," said Kevin Cole, Mid Oregon President and CEO. "We are very honored to be among the 131 businesses in the state to receive this recognition."

Out of the 131 companies named over two size categories in Oregon and Southwest Washington, Mid Oregon ranked 7 in the category of Midsize Employers. Out of those 54 companies, Mid Oregon was the top-ranking financial institution and among only three headquartered east of the Cascades.

Way to go Mid Oregon!

# Mid Oregon *Vista*

Quarterly Member Newsletter • Fall 2023

## Financial Strategies for a Stress-Free Holiday

The holiday season brings to mind gatherings with friends and family, pumpkin pie, beautifully decorated trees, gifts, and...debt?

It can be easy to go overboard on holiday shopping, but with a little bit of planning and budgeting, you can enjoy all the festivities without the financial stress.



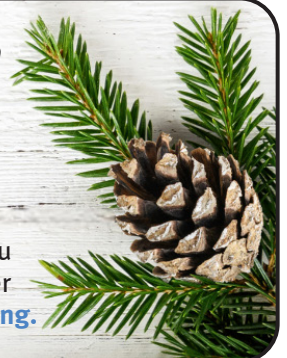
- **Give yourself a set amount to spend.** Don't underestimate the power of your budget—it is your best friend if you want to keep holiday spending under control. Determine how much to spend and give yourself a hard limit to ensure you stay under budget. Keep track of your expenses so you'll know what you're spending.
- **Make a list and check it twice.** From your nearest and dearest to your thoughtful neighbor—provide a dollar figure for each person you are gifting. Setting individual spending amounts can help pace your purchases.
- **Make sure your budget covers all holiday expenses—not just gifts.** Gift-buying is a major expense in any holiday shopping budget, but it shouldn't be the only expense you consider. Planning to buy any new holiday decorations or hosting a holiday dinner? What about traveling? Ensure your budget covers all expenses.
- **Shop early to hunt for deals.** When it comes to holiday deal-hunting, the early bird may still get the worm. Pay attention to ads and promotions such as Black Friday and Cyber Monday, and see if you can get more bang for your buck.
- **Focus on crafts, homemade gifts or experiences.** Consider alternative types of gifts that are easier on your budget and often more meaningful. You can make a homemade candle or wreath, bake a holiday dish, or offer to clean a loved one's home. These can be more appreciated and memorable than a store-bought gift.
- **Save year-round.** It's never too early in the year to set aside money for holiday spending. You can set up a special savings account—such as a **Mid Oregon Savers Club**—for your holiday funds and automatically transfer a percentage of each paycheck so you never miss a contribution. If you haven't already, consider setting up one to begin in January for a head start for the 2024 holiday season.
- **Skip-A-Payment.** Free up your cash by taking advantage of this Mid Oregon service and enjoy a little breathing room during the holiday season (*see below*).

Whether you struggle with holiday spending or just trying to manage your money better, these budgeting strategies can help you become a smarter shopper and spare you the stress of overspending. 'Tis the season of savings—happy holidays!

## Skip-A-Payment: Skip the Stress, not the Cheer

Big holiday plans, but not the budget to make them happen? Free up your cash with Skip-A-Payment and get a little financial breathing room this holiday season.

For just a \$25 fee (donated to local nonprofit organizations), you can give yourself some extra cash and share some holiday cheer at the same time. Visit [midoregon.com](https://midoregon.com) or log into **Digital Banking**.





# Message from your President/CEO

## Doing Good While Being Good

During my first year as your President/CEO, I have heard many people in our community tell me how much they appreciate the way we support Central Oregon.

Although helping to build stronger communities is a core value of the organization, I hope people remember that our **core purpose is to provide our members with the tools and resources to meet their financial needs and achieve their dreams.**

At Mid Oregon, we believe *being good* is just as important as *doing good*.

Being good at our core purpose includes providing the tools to make banking convenient and accessible.

We continue to invest to improve our **Digital Banking** to make it more usable and secure. Perhaps you have received a call from one of our fraud specialists notifying you that our system has detected a possible fraudulent log-in. This security technology is just one of the new features we added in 2023.

For your business, we offer a full suite of cash and treasury management products to support your company. Whether you need to deposit checks, initiate electronic payments, or pay your employees, Mid Oregon has easy and affordable solutions.

Our lending and wealth management services are also available to help you finance or refinance your home or other property, plan for retirement, or save for a child's college education. Our tools and resources to help you are all backed by our award-winning service.

At Mid Oregon, we pride ourselves on our ability to *be good* at meeting your financial needs and to *do good* in the communities we serve.

*Kevin Cole*

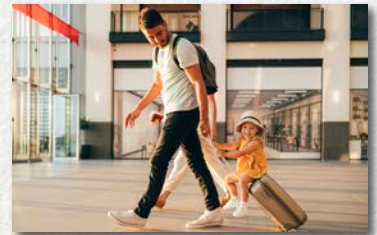
## Member Convenience

As your first stop for all your financial needs, we are always looking for ways to simplify the process of managing your accounts. We do this in a variety of ways, including improved processes, technology, and communications. Take advantage of the many products and services we offer—making doing business with Mid Oregon convenient and easy.

### Is Your Card Travel Ready?

You might be ready for holiday adventures, but is your debit or credit card? Setting your travel notifications is just a few clicks away in **Digital Banking!**

This feature lets us know you will be using your cards while away from home. It also helps strengthen the security of your accounts and prevent fraud. Happy trails!



### VISA® Gift Card: Give the Gift of Choice

Need the perfect gift? Look no further! Say goodbye to the stress of choosing the right present with our VISA Gift Card and give your family and friends freedom of choice.

Don't waste time on guesswork—stop by one of our branches and get yours today!



### Get the Inside Scoop!

Be the first to know about upcoming offers, events, announcements, new products and services!

Simply text **GOODFRIENDS** to **855-643-6728** or scan the QR code below.

If you change your mind, simply opt out by texting STOP.



What are you waiting for? Sign up today!



# Optimizing Required Minimum Distributions

Seventy-three marks the age when required minimum distributions (RMDs) begin to be withdrawn annually from Individual Retirement Accounts (IRAs) and employer-sponsored retirement plans. Consider these rules to help you optimize the impact on your bottom line.

- **IRAs**—You must begin withdrawing from a traditional IRA by April 1 following the year in which you turn 73. If your distribution is less than the required minimum, you will be penalized 25% of the difference. NOTE: Roth IRAs do not require an RMD.
- **Employer-sponsored retirement plans**—401(k)s, 403(b)s, and others—the same timeline applies as per IRAs. However, if you are still working past 73 and you own 5% or less of a company, you may be able to delay RMDs until you retire.

The institution where your retirement is kept typically determines the RMD amount using the formula:

*Balance as of December 31 divided by your life expectancy = distribution amount.*

However, there are alternative options that may provide you with more beneficial tax consequences.

Tax consequences for RMDs can be significant and seeking the support of a financial professional can be prudent to ensure that the results align with your goals.

If you want to learn more about our services and investing in your future, contact us for a no-cost, no-obligation appointment—our door is always open.



**Marc Cabanilla**

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Bend, OR 97701



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Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed
Not Credit Union Deposits or Obligations	May Lose Value

## Community Calendar

Events and special dates for Mid Oregon members

### November

- 09 Financial Workshop: Estate Planning Essentials.** Special Guest Jeff Patterson, Lynch Murphy McLane LLP. 6:30-7:30 p.m. East Bend Conference Room. Visit [midoregon.com](http://midoregon.com) to register.
- 11 Veterans Day.** Thank you for your service! Watch for us at the Bend Veterans Day parade.
- 13-Dec 08 Holiday Dough.** 12<sup>th</sup> annual fundraiser for Central Oregon families (see back page).
- 23 Thanksgiving Day.** Federal holiday closure. We will be open the Friday after Thanksgiving.

### December

- 02 Watch for us at:**
  - Bend "Lights of Christmas" Parade, Noon
  - La Pine Christmas Light Parade, 6 p.m.
- 25 Christmas Day.** Federal holiday closure.

**Mid Oregon Financial Tips:** Interested in reducing debt, building savings, balancing your budget and fraud prevention? Check out the Mid Oregon Financial Tips page and find informative articles on these topics and more! Visit [blog.midoregon.com](http://blog.midoregon.com).



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Bend OR 97708-6749

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PERMIT NO. 12

good friends. great service.®

Redmond remodel continues! Follow our social media channels for construction updates.



good friends. great service.®

**Bend** | 202 NE Olney  
(Corner of 2<sup>nd</sup> & Olney)

**East Bend** | 1386 NE Cushing Drive  
(South of Neff, off 27<sup>th</sup>)

**La Pine** | 51675 Huntington Road  
(Across from Bi-Mart)

**Madras** | 395 SE 5<sup>th</sup> Street  
(At 5<sup>th</sup> and "F" Streets)

**Prineville** | 305 NE Hickey Farms Road  
(Next to Bi-Mart)

**Redmond** | 2625 SW 17<sup>th</sup> Place  
(Next to Bi-Mart)

**Sisters** | 650 N. Arrowleaf Trail  
(Next to McDonald's)

PO Box 6749 | Bend OR 97708-6749

541-382-1795 (call or text)

800-452-3313 (toll-free)

midoregon.com



Mid Oregon is federally insured by the National Credit Union Administration.



# Harvest

## Better Returns!

We have a variety of savings options for you:

- **Special Share Certificates**—see our rates.
- **Tiered rate savings**—the more you save, the more you earn.
- **Saver's Club**—make saving a habit.

**Your deposits support our local economy.  
Open your account now!**



# Sweeten the Season with Holiday Dough!

**Annual fundraiser for local food pantries runs Nov. 13—Dec. 8**

When putting food on the table is a daily challenge, this time of year can be especially difficult for some families. Since 2011, we've made **Holiday Dough** an annual tradition—a time to partner with our members and local nonprofits to help those in need.

Beginning Nov 13, your financial donations collected in branches and online will benefit local-area food pantries—ensuring every family has help with holiday meals and other essentials this season.

All donations stay local, benefiting these nonprofits: **Bend:** The Giving Plate, **La Pine:** La Pine Christmas Basket Association, **Madras:** Madras Community Food Pantry, **Prineville:** Crook County Holiday Partnership, **Redmond:** Jericho Road, **Sisters:** Kiwanis Food Bank. Visit [midoregon.com](http://midoregon.com).